



# ADDENDUM

## to the SREC Auction Manual

### June 2014 Auction

#### I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Documents posted to Auction web site	Thursday, May 8, 2014
Range of number of SRECs announced	Thursday, May 8, 2014
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Thursday, May 22, 2014
Last generation day for SRECs	Saturday, May 31, 2014
Cure Deficiency Deadline by 6 PM	Monday, June 2, 2014
Starting prices and final number of SRECs announced	Tuesday, June 3, 2014
Notification of Qualification Date	Tuesday, June 3, 2014
Auction starts	Thursday, June 5, 2014

## I.2 Ranges of SRECs Available

PSE&G will be the only seller and there will be a single vintage of SRECs available. PSE&G estimates that there will be between 32,000 and 48,000 SRECs created in GATS as generation between June 1, 2013 and May 31, 2014 available at Auction.

The Auction Manager will provide to bidders the exact number of SRECs that will be available at Auction with their notification of qualification.

## I.3 Bid Assurance Collateral

To participate in the Auction, bidders must provide bid assurance collateral by 12 PM (Eastern Prevailing Time) on **Thursday, May 22, 2014**. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the Auction, to bid on a number of blocks corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size (rounded up).

## I.4 Tentative Dates for Next Two Auctions

The following are tentative dates for the next two Auctions, the vintages that are expected to be made available, as well as the EDCs that will be selling SRECs:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Sellers</b>
July 15, 2014	2014	PSE&G, JCP&L, and ACE
October 16, 2014	Pre-2014, 2014, 2015	PSE&G, JCP&L, ACE, and RECO